CALIFORNIA ASSOCIATION OF REALTORS®

COUNTER OFFER No. 1

(For use by Seller or Buyer. May be used for Multiple Counter Offer.)
(C.A.R. Form CO-11, Revised 4/01)

Date 6-21-02 at Long Beach, California.
This is a counter offer to the: ☐ Residential Purchase Agreement, ☐ Counter Offer, ☐ Other _____ ("Offer"),
dated 6-20-02, regarding 16 [illegible] Long Beach, CA 90815 ("Property"),
between Arnold Amara & Christina L. ("Buyer"), and Miss. Lee Larson ("Seller").

1. TERMS: The terms and conditions of the above referenced document are accepted subject to the following:
   A. Paragraphs in the Offer that require initials by all parties, but are not initialed by all parties, are excluded from the final agreement unless specifically referenced for inclusion in paragraph 1C of this or another Counter Offer.
   B. Unless otherwise specified in writing, down payment and loan amount(s) will be adjusted in the same proportions as in the original Offer.
   C. (1) Price is to be $172,000 (*)

(*) AMOUNT OF COUNTEROFFER

   D. The following attached addenda/supplements are incorporated in this Counter Offer: ☐ Contract Addendum no. _____
   ☐

2. RIGHT TO ACCEPT OTHER OFFERS: Seller reserves the right to continue to offer the Property for sale or to other parties, and to accept any other offer at any time prior to communication of acceptance, as described in paragraph 3. If this is a Buyer Counter Offer, Seller's acceptance of another offer prior to Buyer's acceptance and communication of acceptance of this Counter Offer, shall revoke this Counter Offer.
3. EXPIRATION: Unless acceptance of this Counter Offer is Signed by the Buyer or Seller to whom it is sent, and communication of acceptance is made by delivering a Signed Copy, which is personally received, to the person making this Counter Offer or to _____ by 5:00 PM on the third calendar day after this Counter Offer is written (or if checked, ☐ date: 6-24-02 time 5 AM/PM) this Counter Offer shall be deemed revoked and the deposit shall be returned to Buyer. This Counter Offer may be executed in counterparts.
4. ☐ (If Checked) MULTIPLE COUNTER OFFER: Seller is making a Counter Offer(s) to another prospective buyer(s), on terms that may or may not be the same as this Counter Offer. Acceptance of this Counter Offer by Buyer shall not be binding unless and until it is subsequently re-Signed by Seller in paragraph 7 below and communication of Seller's acceptance is made by delivering a Signed Copy in person, by mail or by facsimile, which is personally received, to Buyer or to _____. Prior to the completion of all of these events, Buyer and Seller shall have no duties or obligations for the purchase or sale of the Property.
5. [illegible]NTER OFFER ON THE TERMS ABOVE AND ACKNOWLEDGES RECEIPT OF A COPY.
   [illegible] ARNOLD S. AMARA Date 6/21/02 ☐AM/☐PM
   [illegible] CLARA LARSEN Date 6/21/02 ☐AM/☐PM
6. ACCEPTANCE: I/We accept the above Counter Offer (if checked ☐ SUBJECT TO THE ATTACHED COUNTER OFFER) and acknowledge receipt of a Copy.
   Arnold Amara ARNOLD AMARA/OWNER Date 6-21-02 Time ___ ☐AM/☐PM
   Christina Tachatos Hawerkamp CHRISTINA TACHATOS HAWERKAMP Date 6-21-02 Time ___ ☐AM/☐PM
7. ☐ MULTIPLE COUNTER OFFER SIGNATURE LINE: By signing below, Seller accepts this Multiple Counter Offer.
   NOTE TO SELLER: Do NOT sign in this box until after Buyer signs in paragraph 6.) (Paragraph 7 applies only if paragraph 4 is checked.)
   _____ Date _____ Time _____ ☐AM/☐PM
   _____ Date _____ Time _____ ☐AM/☐PM
8. (RT) (initials) ACKNOWLEDGMENT OF RECEIPT: The maker of the Counter Offer, or that person's authorized agent as specified in paragraph 6, for, if this is a Multiple Counter Offer, the Buyer or Buyer's authorized agent as specified in paragraph 7, acknowledges receipt of a Signed Copy of this Counter Offer on 6/21/02 (date) at 4:45 ☐AM/PM.

(*) Richard Tang forged initials

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Reviewed by _____
Broker or Designee _____ Date _____