

The following information originates from this web page:

http://finance.yahoo.com/news/sterling-financial-corporation-merge-umpqua-231700057.html;_ylt=A0SO8oZvk7tSpCcAwvtXNyoA;_ylu=X3oDMTBByc25qcnVyBHNIYwNzcgRwb3MDNARjb2xvA2dxMQR2dGlkAw--

Sterling Financial Corporation to Merge with Umpqua Holdings Corporation

-Will create West Coast's largest community bank with 394 locations in five states

-Sterling shareholders to receive a fixed exchange ratio combination of 1.671 shares of Umpqua stock and \$2.18 in cash per Sterling share



Umpqua Holdings Corporation

September 11, 2013 7:17 PM

PORTLAND, Ore. & SPOKANE, Wash.--(BUSINESS WIRE)--

Umpqua Holdings Corporation (**UMPQ**) and Sterling Financial Corporation (**STSA**) announced today that they have entered into a definitive agreement pursuant to which Sterling will merge with and into Umpqua. The transaction will have a total value of approximately \$2.0 billion.

The merger will result in the West Coast's largest community bank with expanded geographic reach. The combined organization will have approximately \$22 billion in assets, \$15 billion in loans and \$16 billion in deposits, with 5,000 associates and 394 stores across five states – Oregon, Washington, Idaho, California and Nevada. Umpqua and Sterling have also agreed to establish and fund a \$10 million community foundation, underscoring their mutual commitment to serving their communities.

Upon completion of the merger, the company will operate under the Umpqua Bank name and brand. It will continue to deliver the high-touch level of service that Umpqua and Sterling customers expect, with an expanded branch and ATM network and a broad range of products and expertise in retail, small business, private and corporate banking; asset and wealth management; and securities brokerage.